

## CHAPTER 1135

## IOWA HOUSING FINANCE AUTHORITY

S. F. 1242

AN ACT making technical amendments to the Iowa housing finance authority.

*Be It Enacted by the General Assembly of the State of Iowa:*

1 SECTION 1. Acts of the Sixty-sixth General Assembly, 1975 Session, chapter  
2 one hundred thirty-eight (138), section two (2), is amended by adding the  
3 following new subsection:

4 NEW SUBSECTION. 8. The net earnings of the authority, beyond that necessary  
5 for retirement of its notes, bonds or other obligations, or to implement the public  
6 purposes and programs herein authorized, shall not inure to the benefit of any  
7 person other than the state. Upon termination of the existence of the authority,  
8 title to all property owned by the authority, including any such net earnings of  
9 the authority, shall vest in the state. The state reserves the right at any time to  
10 alter, amend, repeal, or otherwise change the structure, organization, programs or  
11 activities of the authority, including the power to terminate the authority, except  
12 that no law shall ever be passed impairing the obligation of any contract or  
13 contracts entered into by the authority to the extent that any such law would  
14 contravene article one (I), section twenty-one (21) of the Constitution of the state  
15 of Iowa or article one (I), section ten (10) of the Constitution of the United  
16 States.

1 SEC. 2. Acts of the Sixty-sixth General Assembly, 1975 Session, chapter one  
2 hundred thirty-eight (138), is amended by striking section twenty-nine (29).

1 SEC. 3. Acts of the Sixty-sixth General Assembly, 1975 Session, chapter one  
2 hundred thirty-eight (138), section thirty-four (34), is amended to read as follows:

3 Sec. 34. NEW SECTION. **Liberal interpretation—severability.** This Act, being  
4 necessary for the welfare of this state and its inhabitants, shall be liberally  
5 construed to effect its purposes. *If any part or provision of this Act or the*  
6 *application thereof to any person or circumstances is held to be invalid or*  
7 *unenforceable, such invalidity or unenforceability shall not affect any other parts or*  
8 *provisions or applications of the Act which can be given effect without the invalid or*  
9 *unenforceable parts or provisions or application, and to this end the parts and*  
10 *provisions of this Act are declared to be severable.*

Approved April 5, 1976

## CHAPTER 1136

## PSYCHOPATHIC (PSYCHIATRIC) HOSPITAL

H. F. 1436

AN ACT relating to the state psychopathic hospital.

*Be It Enacted by the General Assembly of the State of Iowa:*

1 SECTION 1. Section two hundred twenty-five point one (225.1), Code 1975, is  
2 amended to read as follows: